

# SHIPPING & WATERFRONT NEWS

## FRAMES COVERED OCEAN RATES IN NEW VESSEL FOR

### WITH GOLD TO BE ASSESSED

### MANY TRADES DECLINE

### ONE LOST; CRY IN ENGLAND

Picture frames of which more than 25 per cent of their surfaces are covered with gold leaf shall be assessed with a tariff duty of 50 per centum ad valorem as articles plated with gold leaf, according to a customs ruling issued by the Treasury Department.

"The second provision of paragraph 167, however, reads 'articles or wares plated with gold or silver,' and this would appear to include articles, so plated, whether or not metal is the component material of chief value, and the department has so held with respect to articles of wood and metal, with the metal parts so plated."

"With respect to the proportion of plating required in the above T. D. 36508, the United States Court of Customs Appeals stated, with respect to certain headings or parts of frames, that it was 'enough that there is a substantial portion of the article plated' to bring them within the provision for plated articles in paragraph 167, and for this purpose you have been previously advised that you should consider 25 per cent or more of the exposed surface of the article as sufficient plating to bring it within the said provision for articles plated with gold or silver in accordance with the last paragraph of T. D. 34182."

"The department is of the opinion that the above rulings should be applied also to picture frames of wood, etc., covered with gold leaf. You will, therefore, assess duty on frames of the character in question, of which 25 per cent or more of the exposed surface is so covered, imported or withdrawn from warehouse 30 days after the date hereof, at the rate of 50 per cent ad valorem as articles plated with gold under paragraph 167 of the tariff act of 1913."

### DELAGOA IS IN FROM NEW YORK WITH OIL CARGO FOR SHANGHAI

The Danish steamer Delagoa, Capt. Joel Hansen, owned by the East Asiatic Company of Copenhagen, arrived here today from New York via the canal for 200 tons of bunker coal. She is bound for Shanghai and will leave for the Orient at 5 o'clock this afternoon.

The Delagoa has 162,000 cases of oil on board. She left Copenhagen April 22 with a cargo for New York and left New York May 30 and the canal June 10, making the voyage here in 19 days which is very good time.

The Delagoa is 370 feet long, 51 feet wide, 26 feet deep and 3253 gross tons.

The British steamer Kestrel arrived at Fanning Island last Tuesday, five days from Honolulu. This is the fastest time in which she ever made the trip as her usual sailing time is seven or eight days. Her new burst of speed is evidently due to the overhauling which she had just before leaving.

"Great uncertainty prevails in the ocean freight and charter markets and it is the opinion of some shipping interests that the reaction from the highest levels has set in," says the New York Journal of Commerce. "Declines in rates are reported in practically all trades, with the number of charters closed restricted by the possibility of a continued slump. In several cases, it is said, ships have had to seek cargo, with the result that rates quoted are very irregular. In some instances this has been attributed to the freight congestion on the railroads, which still maintain strict embargoes on export freight."

"Just what the cause is or what future developments will be it is impossible at the present time to say, but certainly the declines have been greater than would be warranted merely by the seasonal falling off in demand for space. Last year during the normally dull months there was no such reaction as this."

"The greatest reduction has occurred in rates to the United Kingdom, due to the control over shipping exercised by the British government. The last rate definitely reported on grain to the United Kingdom was 12s, but offers at 9s are now in the market with no takers, one interest stated."

"The regulation of the British government providing that any ship taking on bunker coal at a British port must guarantee to return with cargo to Great Britain is said to have restricted the number of vessels in this trade."

"Similar declines have been noted in rates to the French Atlantic, although not in the same proportion. To the Far East the softening of rates is explained as a result of there being a greater amount of tonnage engaged in trade from the West Coast, while less cargo is available here. The demand for case oil has fallen off sharply from this quarter and the rate has been cut materially. Another cause operating to create an easier tendency on the Far East route is that ships chartered for voyages to Vladivostok, depending largely upon continued heavy shipments of government cargo to that port, have found these orders curtailed."

"A leading factor in the decline, shipping interests said, is that high prices and freights have greatly curtailed purchases here. The probability that the war will end within a year, which is the interpretation placed upon recent occurrences and statements, has also had an effect along these lines, it was asserted. The irregularity of the situation is seen in the fact that trade interests today take opposing views and do not agree as to existing conditions."

The American-Hawaiian steamer Texan, after taking on 3174 tons of sugar, left last night for Kahului, Kapaemahu and Hilo to complete her cargo of 14,000 tons of sugar. She will leave Hilo for San Francisco June 6.

The cry that after the war Great Britain must demand a ship of equal tonnage for each ship lost is gaining greater volume as reports of Germany's preparations for peace become more numerous. Several important British interests, according to advices from London, have taken it up and are advocating such a policy strongly. It is understood that at Hamburg the German shipping companies have 800,000 tons of new ships ready to be employed directly peace is declared. Among the new liners which are said to be completed, besides the Bismarck, the largest in the world, are the Cap Polonio, Admiral Tirpitz, Burgermeister Oswald, Burgermeister Borchard, Hindenburg, Zeppelin and Muenchen for the Hamburg-American and North German Lloyd lines.

### COMPLAIN LAWS ON HARBOR USE BEING VIOLATED

Complaints have been made to the office of the local U. S. attorney to the effect that the law governing the proper use of harbors is being violated in the harbor of Honolulu.

"If an investigation discloses sufficient evidence of such a violation," says District Attorney S. C. Huber, "the government will prosecute all who are responsible for such violations."

The penalty provided for violations of the law in question is a fine of not less than \$500 or more than \$2500, or imprisonment for not less than 30 days or more than one year.

"Never in the history of the city has there been a launching accompanied by such an exemplification of San Francisco prosperity and live industry," says the San Francisco Examiner, "as accompanied the completion of Mayor Rolph's new boat, the Annette Rolph, built for \$750,000 and sold three months later, long before she was completed, for \$1,750,000. Although the launching took place on Sunday, the yards were running at full speed and great gangs of men, intent only upon the speedy completion of the other vessels in the yards, mingled with the crews preparing the giant Rolph boat for its initial dip into the sea. Immediately upon the departure from the ways of the newly completed steamer the workmen swung the keel plates of the new Matson boat, the Maui, into position and the work swept on as though there had been no interruption."

## HARBOR NOTES

The Japanese steamer Ujina Maru will leave today at noon for Ocean Island.

The Matson steamer Lurline will leave Pier 16 tomorrow night for Kapaemahu and Kahului.

The next mail for San Francisco will go in the Oceanic steamer Sonoma, leaving here Tuesday, July 4.

The Inter-Island steamer Kilanea on her return trip from Kahului July 4 will leave here at 10 o'clock in the evening.

The next mails from San Francisco will arrive Monday in the T. K. K. steamer Nippon Maru and Tuesday in the Matson steamer Wilhelmina.

The Seamen's Institute requests that anybody who has books, magazines or periodicals which they do not want will kindly bring or send them to the institute.

According to the Marconi office the wireless service to Germany from the Sayville and Tuckerton wireless stations has been suspended for about a week due to the congestion of traffic.

The Inter-Island steamer Helene arrived this morning from Hawaii ports with 4000 bbls of Hawaiian Sugar Company sugar and 75 head of cattle.

According to a cable this morning at Castle & Cooke, the Matson steamer Wilhelmina left San Francisco yesterday with 2500 tons of freight for Honolulu and 390 for Hilo.

The lighthouse tender Columbine will leave tomorrow to establish a gas and bell buoy at Hilo, the first one to be placed there. She will also establish range lights at Kihuna bay.

According to a report from the commissioner of lighthouses, on or about December 1, 1916, the fog signal at Ano Nuevo Island light station will be changed to sound a group of three blasts every 60 seconds.

With 38 cabin and 29 deck passengers the Inter-Island steamer Claudine arrived this morning from Maui. She brought eight head of cattle, 40 calves, one automobile, nine barrels of wine, 211 bags cement, 28 hogs, 130 bags potatoes, 14 crates chickens, four crates pigs and 181 packages of sundries.

At 8 o'clock this morning the Oceanic steamer Sonoma, bound north, was 1644 miles from Honolulu. She will arrive here at 7:30 Tuesday morning and leave for San Francisco at 5 p. m. There is still space for 15 more cabin passengers and several steerage. The second cabin is completely booked up.

The Luckenbach Steamship Company has announced the inauguration of an Australian service from San Francisco via the canal. Three steamers, according to the announcement of the company, will be operated. The first steamer is now en route from New York and when it arrives at San Francisco it will be despatched to Australian ports.

Capital stock of the R. L. Dollings Co. of Columbus, Ohio has been increased from \$60,000 to \$300,000.

## Honolulu Stock Exchange

Thursday, June 29

MERCANTILE	Bid	Asked
Alexander & Baldwin, Ltd.	.....	.....
C. Brewer & Co.	.....	.....
SUGAR		
Ewa Plantation Co.	33 3/4	34
Haleiwa Sugar Co.	.....	.....
Hawaiian Agr. Co.	210	.....
Hawaiian C. & S. Co.	52	.....
Hawaiian Sugar Co.	49	.....
Honokaa Sugar Co.	11 1/2	11 3/4
Honolulu Sugar Co.	.....	.....
Hutchinson S. Plant Co.	.....	.....
Kahuku Plantation Co.	22 1/2	25
Kekaha Sugar Co.	22 1/2	25
Koloa Sugar Co.	207 1/2	220
McBryde Sugar Co.	123 1/2	125
Oahu Sugar Co.	39	39 3/4
Ola Sugar Co., Ltd.	22 1/2	23
Onomua Sugar Co.	58 1/2	59 1/2
Panama S. Plant Co.	.....	.....
Pacific Sugar Mill	.....	.....
Pala Plantation Co.	260	.....
Pepee Sugar Co.	.....	.....
Pioneer Mill Co.	53	.....
San Carlos Mill Co., Ltd.	14	15 1/4
Waialua Agricultural Co.	35 1/2	36
Waikuku Sugar Co.	.....	.....
MISCELLANEOUS		
Haleiwa F. & P. Co., Ltd.	.....	.....
Haleiwa F. & P. Co., Com.	.....	.....
Hawaiian Electric Co.	43	44
Hawaiian Pineapple Co.	20 1/2	21
Hon. B. & M. Co., Ltd.	.....	.....
Hon. Gas Co., Ltd.	.....	.....
Hon. R. T. & L. Co.	.....	.....
Inter-Island S. N. Co.	200	.....
Mutual Telephone Co.	204 1/2	205 1/2
Oahu R. & L. Co.	157 1/2	.....
Pahoa Rubber Co.	.....	.....
Selma - Dindaga Plantation, Ltd. (P.L.)	.....	.....
Selma - Dindaga Plantation, Ltd. (42% P.L.)	.....	.....
Tanjong Okok Rubber Co.	.....	.....
BONDS		
Hanalei Ditch Co. 6s	.....	.....
Hawaiian Irr. Co. 6s	90	.....
Haw. Ter. 4% Rtg. 1905	.....	.....
Haw. Ter. 4% Pub. Imps.	.....	.....
Haw. Ter. Pub. Imps. 4%	.....	.....
(series 1912-1913)	.....	.....
Haw. Ter. 4 1/2%	.....	.....
Haw. Ter. 4 1/2%	.....	.....
Haw. Ter. 3 1/2%	.....	.....
Honokaa Sugar Co. 6%	94	.....
Hon. Gas Co., Ltd. 5 1/2%	104	.....
Hon. R. T. & L. Co. 6%	101 1/2	.....
Kauai Ry. Co. 6s	100	.....
McBryde Sugar Co. 6s	100 1/2	.....
Mutual Telephone 5s	106	.....
Oahu R. & L. Co. 6%	.....	.....
Oahu S. Co. 6% (redeemable at 103 at maturity)	108	110
Ola Sugar Co. 6%	102	103
Pacific Sugar & Ref. Co.	.....	.....
Pacific Sugar Mill Co. 6s	100	.....
San Carlos Mill Co. 4%	100	.....

Between Boards: Sales: 100 Oia, 23; 25, 100 McBryde, 13; 10, 5 H. C. & S. Co. 52; 5 Alexander & Baldwin, 290.

Session Sales: 5 Honokaa, 11; 10, 5, 35 Ewa, 33 1/2; 25, 25 Oia, 23; 10 Ewa, 33 1/2.

Latest sugar quotation: 96 deg. test, 6.40 cts., or \$128.00 per ton.

### NOTICE

At a meeting of the Board of Directors of Catton, Neill & Co., Ltd., held June 28th, 1916, the following changes were made in the officials of the company:

Mr. Alonzo Gartley was elected President in place of Mr. William G. Hall, resigned.

Mr. John Waterhouse was elected First Vice-President in place of Mr. E. F. Bishop, resigned.

The resignation of Mr. John Waterhouse as Second Vice-President was accepted.

Mr. W. A. Ramsay was appointed Manager and Director in place of Mr. W. G. Hall, resigned.

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James Whitelaw, American vice-consul at Dunfermline, resigned to enter the British army.

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